

BSRB Fee Fund Balance by State Fiscal Year (FY) FY 2016 to Projected FY 2025	
End of FY 2016	\$ 1,322,401
End of FY 2017	\$ 1,630,151
End of FY 2018	\$ 2,080,214
End of FY 2019	\$ 2,275,834
End of FY 2020	\$ 2,163,296
End of FY 2021	\$ 2,058,871
End of FY 2022	\$ 2,155,256
As of Dec 31, 2022	\$ 2,200,508
End of FY 2023	\$ 2,093,994
As of Dec 31, 2023	\$ 2,038,836
Projected End of FY 2024 (from Sept 2023)*	\$ 1,754,814
Projected End of FY 2025 (from Sept 2023)*	\$ 1,358,869

* Factors influencing the estimated projected decrease in ending balance for FY 2024 and FY 2025 include, but are not limited to: (1) continuing effect of Board decreases to license renewal fees and license application fees in 2019; (2) continuing effect of Board decreases to temporary license fees in 2023; (3) continuing effect of absorbing the cost of two new licensing specialist positions, beginning in FY 2024, without increasing fees; (4) decrease in license psychologist license renewals by out-of-state licensees, due to PSYPACT multi-state compact (upcoming license renewal for this group by July 2024); (5) decrease in out-of-state professional counseling license renewals, due to upcoming implementation of professional counseling multi-state license compact (date of implementation unknown as of February 2024); (6) decrease in out-of-state social work license renewals, up to 1,794 licensees, due to potential enactment of 2024 HB 2484 (social work multi-state compact legislation) and implementation of this compact.